

THE OPEN UNIVERSITY OF SRI LANKA  
 BACHELOR OF MANAGEMENT STUDIES (HONOURS) DEGREE  
 PROGRAMME

LEVEL: 06

MCU4203/MSU6503: NEW DIMENSIONS IN MANAGEMENT

FINAL EXAMINATION – 2020

DURATION -THREE (03) HOURS



DATE: 25<sup>th</sup> January 2020

TIME: 01.30 p.m. – 04.30 p.m.

Answer any Five (05) Questions. All Questions carry equal marks.

- 01) To practice Participative Management, an organization should create or re-create its environment in a way that is conducive to the operation of participatory principles.
- a) Define 'Participative Management.' (05 Marks)
- b) Explain key factors within organizational environment that help to implement Participative Management citing appropriate examples. (15 Marks)
- 02) Discuss favourable and unfavourable effects of 'Trade Protectionism' to parties engaged in international business and society at large drawing examples from local and global business settings. (20 Marks)
- 03) Briefly explain 'Charismatic Leadership Theory' and discuss the nature of Leader-Follower relationship under charismatic leadership emphasizing the key characteristics of a charismatic leader. (20 Marks)
- 04) a) Explain five (05) barriers to creative thinking which discourage entrepreneurial behaviour of an individual. (10 Marks)
- b) Define 'Social Entrepreneurship' and discuss its importance and contribution to developing countries like Sri Lanka. (10 Marks)

05) Explain the concepts of 'Quality' and 'Productivity' and discuss the importance of managing quality and productivity for an organization in a contemporary business context.

(20 Marks)

06) Discuss with examples why a local business should closely analyze and understand the economic, cultural and political environment of the target foreign country before engage in international transactions with them.

(20 Marks)

07) Write short notes on the followings:

- a) Economic Integration
- b) Fiedler's Contingency Model of leadership
- c) Women entrepreneurship
- d) Transactional Vs. Transformational Leadership
- e) Porter's Diamond Model

(5 x 04 Marks = 20 Marks)

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