

THE OPEN UNIVERSITY OF SRI LANKA DEPARTMENT OF SOCIAL STUDIES BA DEGREE PROGRAMME IN SOCIAL SCIENCES – 2018/2019 FINAL EXAMINATION – LEVEL 4 SSU2205-INTRODUCTION TO DEVELOPMENT ECONOMICS



DURATION: THREE HOURS (03 HOURS) ONLY

Date: 24.02.2019 Time: 01.30 p.m. - 04.30 pm.

Instructions:

- > Answer any five (05) questions. Each answer carries 20 marks.
- 1. (a) Describe the difference between growth and development.
 - (b) Discuss the common characteristics of developing economies.
- 2. Explain the following concepts in relation to economic development.
 - (a) Role of the state
 - (b) Role of the private sector
- 3. (a) Explain the theory of demographic transition.
 - (b) Explain the socio-economic effects of ageing population in Sri Lanka.
- 4. (a) Briefly explain the five (05) key stages of the growth model introduced by Rostow.
 - (b) State the relevance of Rostow's model in the context of modernization of developing countries.
- 5. (a) Explain the concept of 'Structural Adjustment'.
 - (b) Discuss how it transformed the Sri Lankan economy towards development.
- 6. (a) Differentiate the concepts of 'Income Poverty' and 'Human Poverty'.
 - (b) Explain the causes of poverty as explained by Amartya Sen.
- 7. How is foreign aid described in neo-classical theory and neo-Marxist view? Evaluate these two views critically.
- 8. Outline the different indices of economic development and explain the major characteristics of Social Indicators and their importance.
- 9. Write brief notes on any two (02) of the following.
 - (a) Malthusian Population Trap
 - (b) Green Revolution
 - (c) Protectionism
 - (d) Self-Esteem -
 - (e) Sustainable Development

