

THE OPEN UNIVERSITY OF SRI LANKA DEPARTMENT OF SOCIAL STUDIESS BA DEGREE IN SOCIAL SCIENCES (OLD SYLLABUS) – LEVEL 5 FINAL EXAMINATION 2018/19 SSU3206 – COMPARATIVE STUDIES ON ECONOMIES



DURATION - THREE (03) HOURS

Date: 24.02.2019 Time: 09.30 a.m. – 12.30 p.m.

Instructions:

- \triangleright Answer any five (05) questions.
- > All questions carry equal marks.
- 1. Discuss the concept of 'Laissez faire' as theorized by the classical economists in England economy during the period from 1830 to 1870.
- 2. Explain the merits and demerits of the Five Year Plans that were implemented in Indian economy from 1951.
- 3. Explain the economic growth under the Tokugawa Shogunate regime in Japan.
- 4. Evaluate the role of the East Asian Economics in promoting exports and economic growth.
- 5. Discuss the characteristics of 'Rapid Economic Growth' that took place after the World War II in Japan.
- 6. Briefly state the open door policy and its impact on economic growth of China.
- 7. Explain the features of 'Miraculous of Economic Growth' of Newly Industrial Countries.
- 8. Discuss the fundamentals of restructuring the Soviet economy that was introduced by Mikhail Gorbachev between 1985 and 1991.
- 9. Write short notes on any two (02) of the following.
 - (i) Belt and Road initiative of China
 - (ii) Enclosure movement in England
 - (iii) Liberalization of Indian economy
 - (iv) Meiji Restoration in Japan
 - (v) Industrial Revolution

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