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THE OPEN UNIVERSITY OF SRI LANKA
DEPARTMENT OF SOCIAL STUDIES
MA IN DEVELOPMENT STUDIES AND PUBLIC POLICY
LEVEL IX - DSP9402 – ECONOMICS OF DEVELOPMENT
FINAL EXAMINATION – 2022
DURATION: THREE (03) HOURS

Date: 19.06. 2022

Time: 9.30 a.m. – 12.30 p.m.

Answer four (04) questions. Each question carries 25 marks.

1. (a) Explain the challenges faced by the SME sector in Sri Lanka during the past five years in terms of investment climate and access to finance. (15 marks)
(b) Discuss the labor market changes and their impact on the service sector as a result of the covid 19 pandemic. (10 marks)
2. (a) Why is trade openness important? (15 marks)
(b) Explain why Sri Lanka has been persistently experiencing a deficit trade balance. (10 marks)
3. (a) Explain the key determinants of a Knowledge Economy. (10 marks)
(b) Debate whether Sri Lanka's education policy is geared towards achieving a knowledge economy status. (15 marks)
4. (a) Explain the food security related challenges faced by Sri Lanka. (15 marks)
(b) Propose strategies and their feasibility to deal with the vulnerabilities faced by the small scale farmers (10 marks).
5. (a) Explain the term Political Economy. (10 marks)
(b) Discuss the political dimensions of the present economic crisis in Sri Lanka. (15 marks)
6. (a) Explain the characteristics of capital markets in developing countries (15 marks)
(b) Explain the foreign exchange market challenges faced by Sri Lanka. (10 marks)
7. (a) Describe the current poverty situation in Sri Lanka. (10 marks).
(b) Suggest policy options to safeguard the poor in the current context in Sri Lanka. (15 marks)
8. (a) Examine the challenges faced by the developing countries in competitive global trade. (10 marks)
(b) Discuss Sri Lanka's trade relations with the regional countries in dealing with the current economic crisis. (15 marks)
9. (a) Analyze the factors that contributed to fiscal policy failures in Sri Lanka (10 marks).
(b) Discuss the measures that are needed to uplift Sri Lanka's economy from the current crisis (15 marks).

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