

THE OPEN UNIVERSITY OF SRI LANKA
DEPARTMENT OF SOCIAL STUDIES
BA DEGREE IN SOCIAL SCIENCES – LEVEL 4
FINAL EXAMINATION– 2021/2022 (1st Semester)
DSU4333 - DEVELOPMENT ECONOMICS
DURATION: THREE HOURS (03 HOURS) ONLY

0372



Date: 19/06/2022

Time: 1.30 p.m. – 4.30 p.m.

Instructions:

- Answer five (05) questions only. Each answer carries 20 marks.
- Please write clearly.

01. What considerations make the framework of core values useful in defining ‘economic development’? Explain.
02. Compare and contrast three (03) major development indicators.
03. Critically analyze the costs and benefits of globalization.
04. Explain the Harrod-Domar model of development and discuss its limitations.
05. Discuss what is meant by poverty, in line with the approaches of poverty.
06. Explain the impact of widening of rich and poor gap on overall development of a country with a suitable example.
07. a) Explain how free markets promote economic growth and development?
b) Describe “negative externalities” and discuss how these can be minimized?
08. Critically analyze population growth as a development dilemma.
09. Explain four (04) of the following.
 - a) Urban giantism
 - b) Development as ‘wellbeing’
 - c) Kuznets curve
 - d) Human Development Index
 - e) Terms of trade

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