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THE OPEN UNIVERSITY OF SRI LANKA
DEPARTMENT OF SOCIAL STUDIES
BA DEGREE IN SOCIAL SCIENCES – LEVEL 4
FINAL EXAMINATION– 2021/2022 (2nd Semester)
DSU4354 – ECONOMY AND SOCIETY



DURATION: THREE HOURS ONLY (3 HOURS)

Date: 11.02.2023

Time: 1.30 p. m -4.30 p. m

Instructions

- Each answer should be approximately 750 words in length.
 - Illegible handwriting will be penalized.
 - Please answer 5 questions only from the questions given below.
- 1) Compare and contrast between Marx's and Weber's explanations of the rise of capitalism.
 - 2) Critically analyze how the economy and society are interrelated considering causes and consequences of the current economic crisis in Sri Lanka.
 - 3) Critically examine how structural adjustments of the economy determines the intensity of social problems of a particular country.
 - 4) "Effective economic policies should adequately address social issues in a given society". Critically analyze the above statement paying attention to any social issue prevailing in contemporary Sri Lanka.
 - 5) Discuss the impact of colonialism on south Asia's economy and society.
 - 6) "Sri Lanka is a welfare state' do you agree with this statement? Give reasons for your answer.
 - 7) Explain how far transformation from welfare state to market economy can affect social development of a given country, paying attention to neo-liberal economic policies.
 - 8) Critically analyze the socio-economic situation of any economic sector known to you.
 - 9) Write short notes on any three (03) of the following topics.
 1. Development of under development
 2. Edward Said
 3. Use value and exchange value
 4. Liberal welfare state
 5. Equality and Equity
 6. Feudalism
 7. Free Trade Zones FTZ s

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