

THE OPEN UNIVERSITY OF SRI LANKA
DEPARTMENT OF SOCIAL STUDIES
BA DEGREE IN SOCIAL SCIENCES - LEVEL 05
FINAL EXAMINATION – 2021/2022 (2nd Semester)
DSU5332 – AGRICULTURAL ECONOMICS
DURATION: THREE HOURS (03 HOURS) ONLY



Date: 26th of February 2023

Time: 09.30 a.m. – 12.30 p.m.

Instructions:

- Answer any five (05) questions only.
- Each answer carries 20 marks.

1. What are the situations trade policy is used to restrict agricultural imports? Explain with suitable examples.
2. What is the contribution of agricultural sector in achieving economic growth in a developing country?
3. Although Government had a policy to redistribute land among farmers specially to grow paddy under irrigation settlements, the land titles did not allow them to sell their land. Discuss implications of this policy.
4. How can micro-financing be a viable method of overcoming credit constraints of small scale farmers compared to institutional credit policies?
5. Identify the ways/methods which can be used to uplift the subsistence agricultural sector, as a means of overcoming food insecurity and poverty in developing countries.
6. Critically examine the reasons for farmers not getting an adequate price for their agricultural produce?
7. Free market policies are always not desirable in the agricultural sector. Government need to intervene in certain instances. Critically analyze the concept of externalities with suitable examples.

8. What are the different mechanisms Government uses to intervene, through pricing Policies?
Explain with suitable examples.

9. Write short notes on four (04) of the following.

- a) Tariff and non-tariff barriers
- b) Traceability and value chain
- c) Total and partial factor productivity
- d) Contract farming
- e) New trends in agriculture

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