

THE OPEN UNIVERSITY OF SRI LANKA
 DEPARTMENT OF SOCIAL STUDIES
 BA DEGREE IN SOCIAL SCIENCES - LEVEL 04
 FINAL EXAMINATION – 2023/2024 (Semester I)
 DSU4333 – DEVELOPMENT ECONOMICS
 DURATION: THREE HOURS (03 HOURS) ONLY



Date: 09th December 2023

Time: 01.30 p.m. – 04.30 p.m.

Instructions:

- Answer ONLY five (05) questions.
 - Each question carries 20 marks.
- 1) “Economic development is a multidimensional concept”. Explain this statement.
 - 2) Compare and contrast three (03) major development indicators.
 - 3) Discuss the importance of “human development” in accelerating the development of a country, using suitable examples.
 - 4) Explain the Harrod-Domar model of development and discuss its limitations?
 - 5) Critically analyze population growth as a development dilemma.
 - 6) Explain the strategies used by governments in reducing income inequality in Sri Lanka.
 - 7) Explain how free markets promote economic growth and development?
 - 8) Critically analyze the advantages and disadvantages of globalization to a developing country like Sri Lanka.
 - 9) Explain any four (04) of the following.
 - a) Malthusian Population Trap
 - b) Entitlements
 - c) Urban Giantism
 - d) Poverty Trap
 - e) Human Development Index

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