## THE OPEN UNIVERSITY OF SRI LANKA DEPARTMENT OF SOCIAL STUDIES BA DEGREE IN SOCIAL SCIENCES - LEVEL 05 FINAL EXAMINATION - 2023/2024 (Semester I) DSU5333 - COMPARATIVE ECONOMIC SYSTEM DURATION: THREE HOURS (03 HOURS) ONLY



Date: 09th December 2023 Time: 09.30 a.m. - 12.30 p.m.

## **Instructions:**

- > Answer any five (05) questions ONLY.
- > Each question carries 20 marks.
- 1) Explain the key economic beliefs of laissez-faire theory in Liberal market economy.
- 2) Critically analyse the key factors that are used to evaluate the performance of an economic system.
- 3) Compare and contrast the economic policies and growth prospects of Thailand and Malaysia during the past two decades.
- 4) What lessons can other countries learn from the East Asian countries? Explain your answer with appropriate examples.
- 5) Discuss the benefits of a social market economy.
- 6) Explain the factors that influenced the European nations turn to free-market capitalism.
- 7) What caused the collapse of the Soviet Union? Explain.
- 8) Summarise the major milestones of the Indian economy during the past two decades.

- 7. Evaluate different approaches to justice presented by **two (02)** of the following philosophers:
  - (i) Kant
  - (ii) Aristotle
  - (iii) Plato
- 8. Discuss two (02) of the following concepts:
  - a. Gender pluralist citizenship
  - b. Ahimsa
  - c. Associational democracy
- 9. Propose and discuss progressive policy measures that states can implement to address social exclusion of minority populations.

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