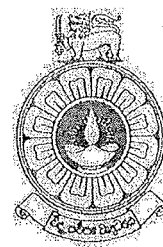


THE OPEN UNIVERSITY OF SRI LANKA
FACULTY OF HUMANITIES AND SOCIAL SCIENCES
DEPARTMENT OF LEGAL STUDIES
LLB (HONOURS) DEGREE PROGRAMME- LEVEL 3
CAT- I EXAMINATION -2022/2023
LLU3505 – EQUITY AND TRUSTS LAW



DURATION- 1 HOUR

DATE: 22 August 2023

TIME: 9.30 a.m. – 10.30 a.m.

Answer ONE (01) question only.

Candidates will be penalized for illegible handwriting.

1. Equity consists of a set of rules based on natural justice and fairness enforced from time to time by the Courts of Chancery, as opposed to the rules enforced in the Common Law Courts. Also equity sought to fill the gaps that the common law could not address.

Critically appraise the above statement.

(20 Marks)

2. The Courts of Chancery have used the maxims of equity not as rules to be literally applied, but as guidelines to be followed to resolve the cases.

Critically comment on the above statement with reference to four maxims in equity.

(20 Marks)