

**THE OPEN UNIVERSITY OF SRI LANKA**  
**FACULTY OF MANAGEMENT STUDIES**  
**BACHELOR OF MANAGEMENT STUDIES HONOURS DEGREE**  
**PROGRAMME**  
**OSU6503 NEW DIMENSIONS IN MANAGEMENT**  
**FINAL EXAMINATION – 2024/2025**



**DURATION -THREE (03) HOURS**

**DATE: 22<sup>nd</sup> NOVEMBER 2025**

**TIME: 09.30 a.m. – 12.30 p.m.**

**Instructions:**

**Answer any Five (05) Questions. All Questions carry equal marks.**

- 01) a) Discuss the advantages and disadvantages of the Participative Management approach for a business organization with examples. (10 Marks)
- b) “Any organization can practice Participative Management.”  
 Discuss your opinion on the above statement with appropriate justifications. (10 Marks)
- 02) a) “Purpose of Trade protectionism is not always protecting a country’s infant industries.”  
 Do you agree with the above statement? Justify your answer with real-world examples. (10 Marks)
- b) Critically discuss the role of the political and legal environment of a country in determining the success of its international trade. Support your answer with examples from the local and global business context. (10 Marks)
- 03) a) Briefly discuss five (05) skills that leaders of the 21<sup>st</sup> century should possess to survive and compete in the present business context while ensuring their followers’ satisfaction. (10 Marks)
- b) “The Charismatic Leadership approach is known to be an effective leadership style to manage followers. However, a Charismatic Leader could also be harmful for an organization.”  
 Discuss the above statement with appropriate examples. (10 Marks)

- 04) “Any business organization takes every measure to maximize its profits while increasing productivity. In the eyes of some profit-oriented business owners, the costs incurred to maintain the quality of their product/service offerings could be seen as a waste of money. We witness such incidents daily where quality is compromised for high profits.”  
What is your stance on prioritizing profit over quality? Discuss with examples.  
(20 Marks)
- 05) a) Differentiate between ‘Intrapreneurship’ vs ‘Entrepreneurship’, citing real-world examples for each. (08 Marks)
- b) “Social Entrepreneurs do not have a profit-earning motive. They only focus on introducing a product or service that is capable of solving a social issue.”  
Do you agree with the above statement? Justify your answer. (12 Marks)
- 06) a) What do you mean by ‘Workplace Spirituality’? Explain, highlighting its main features. (08 Marks)
- b) “Workplace Spirituality can be disastrous for an organization if its true nature is not identified and implemented incorrectly.”  
What is your opinion on the above statement? Discuss with examples. (12 Marks)
- 07) Write short notes on the following:
- a) The role of Technology Entrepreneurs in the Sustainable development of a Nation
  - b) Creative Destruction
  - c) Autocratic Leadership vs. Authentic Leadership
  - d) Advantages of Economic integration for a developing country
  - e) Quality Circles as a Quality Management technique
- (5 x 04 Marks = 20 Marks)

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