

THE OPEN UNIVERSITY OF SRI LANKA  
 DEPARTMENT OF SOCIAL STUDIES  
 BA DEGREE PROGRAMME IN SOCIAL SCIENCES -2018/2019  
 FINAL EXAMINATION – LEVEL 4  
 DSU4333/ SSU2133- DEVELOPMENT ECONOMICS



**DURATION: THREE HOURS (03 HOURS) ONLY**

**Date: 03.02.2019**

**Time: 1.30 p.m. – 4.30 p.m.**

**Instructions:**

➤ **Answer any five (05) questions only. Each answer carries 20 marks**

01. Analyze the concept of development as outlined by Dudley Seers and Denis Goulet.
02. Compare and contrast three (03) major development indicators.
03. Explain the geographic concentration of economic activities on underdevelopment, taking examples of countries in Asia.
04. Explain the Harrod-Domar model of development and discuss its limitations.
05. (a) What is chronic poverty and transient poverty?  
(b) Explain income-based poverty measures.
06. (a) Describe the Lorenz curve using a diagram and explain how Gini coefficient is calculated?  
(b) Critically analyze the strategies used by governments in reducing income equality.
07. (a) Explain how free markets promote economic growth and development?  
(b) Describe “negative externalities” and discuss how these can be minimized?
08. (a) Describe the demographic transition.  
(b) Critically analyze population growth as a development dilemma.
09. Explain any **four (04)** of the following.
  - (a) Malthusian Population Trap
  - (b) Theory of urban migration
  - (c) Kuznets curve
  - (d) Poverty Trap
  - (e) Entitlements