

THE OPEN UNIVERSITY OF SRI LANKA
DEPARTMENT OF SOCIAL STUDIES
BA DEGREE IN SOCIAL SCIENCES – LEVEL IV
FINAL EXAMINATION – 2018/2019
DSU5333 – COMPARATIVE ECONOMIC SYSTEMS



DURATION: THREE (03) HOURS ONLY

Date: 3rd February 2019

Time: 09.30 a.m. – 12.30 p.m.

Instructions:

- Answer five (05) questions only.
- Each question carries equal marks.

1. Discuss the main factors that can be used to evaluate each country's economy.
2. A major objective of the Laissez-faire theory was to create a free and competitive market environment. Do you really believe that can be an effective way to achieve economic growth? Discuss.
3. Briefly explain the major criticisms of social market economy. Provide examples where necessary.
4. Critically analyze the economic outcomes of restructuring (Perestroika) of Soviet Union with examples.
5. "The rapid population growth was not seen as a problem by Chinese leaders, in fact it was often seen as an economic benefit". Justify this statement with economic performance of China.
6. Briefly explain the Common Agricultural Policy (CAP) of Europe Union.
7. Technological factor plays a major role in the development process of the Japanese government after world war II. Explain with examples
8. Explain the sectorial contribution to the Indian economy during past three decades.
9. Write short notes on any **four (04)** of the following
 - (a) The US housing bubble
 - (b) Externalities
 - (c) The single-child family campaign
 - (d) European Union
 - (e) Goals of India's five-year plan
 - (f) Free trade agreements