

**THE OPEN UNIVERSITY OF SRILANKA
DEPARTMENT OF SOCIAL STUDIES
BA IN SOCIAL SCIENCES – LEVEL 5
FINAL EXAMINATION - 2018/2019
DSU5331- GLOBAL POLITICAL ECONOMY**



DURATION: 03 HOURS

Date: 03.02.2019

Time: 09.30 a.m. – 12.30 p.m.

Instructions

➤ **Answer five (05) questions. Each question carries equal marks.**

1. (a) The interdependence among countries has led to a situation of complex trading arrangements. Discuss this statement.
(b) Briefly explain the concept of Economic Liberalism.
2. Globalization refers to the tendency of investment funds and businesses to move beyond domestic and national markets to other markets around the globe. Discuss the pros and cons of such movements.
3. (a) Discuss how the economic and non-economic factors influence foreign economic policy preferences of a country
(b) What were the limitations of the General Agreement on Tariffs and Trade (GATT) in facilitating global trade?
4. (a) Explain the concept of Economic Regionalism
(b) Debate about the implications of regional trading agreements.
5. (a) Analyse the rationale behind the formation of the Bretton Woods System.
(b) Describe how globalization has changed the international financial systems.
6. (a) Explain how International Financial Crises occur.
(b) Explain the strategies adopted by countries when dealing with financial crisis
7. (a) Explain the evolving trends in globalization.
(b) Explain how economic crisis affects globalization.
8. (a) Explain the ways in which globalisation influences the State.
(b) Differentiate the views of the Globalists and Transformationalists with regard to the nexus between globalization and state
9. Write brief notes on any 04 of the following.

(a) State-developmentalism	(d) Prisoner's Dilemma
(b) Capital Market Liberalization	(e) International Monetary System
(c) Emerging Financial Markets	(f) Multilateral Trade Negotiations