



ශ්‍රී ලංකා විවෘත විශ්වවිද්‍යාලය  
 කළමනාකරණ අධ්‍යයන උපාධි පාඨමාලාව - හතරවන මට්ටම  
 ඇගයීම් පරීක්ෂණය - 2010  
 මුදල් සහ ප්‍රාග්ධන වෙළඳපල - MCU 2208  
 කාලය : පැය දෙකයි

දිනය : 2010.06 12

වේලාව: පෙ. ව. 10.00 - මධ්‍යහ්ණ 12.00

උපදෙස් :- මතැම ප්‍රශ්න තුන (03) කට පමණක් පිළිතුරු සපයන්න.  
 සෑම ප්‍රශ්නයකටම සමාන ලකුණු ලැබේ.  
 වැඩ සටහන් සම්පාදනය කළ නොහැකි ගණක යන්ත්‍ර භාවිතා කළ හැක.  
 අපැහැදිලි සෑම අවස්ථාවකම ඉංග්‍රීසි පිටපත බලන්න.

- 1 අතිරික්ත ආදායමක් ඇති පුද්ගලයකුට පවතින විකල්ප ආයෝජන අවස්ථා කවරේදැයි පැහැදිලි කරන්න.
2.
  - i 2009 ජනවාරි මාසයේදී ABC සමාගම රුපියල් මිලියන 10 ක ණයකර නිකුතුවක් කරන ලදී. මෙම ණයකර රු 100/- වර්ෂ 4 කදී පරිනත වන 14% අනුපාතයට නිකුත් කර ඇත. ආයෝජනයකුගේ අවශ්‍ය කරන ඵලදා අනුපාතය 16% නම් මෙම ණයකරවලින් එක් ණයකරයක අගය සොයන්න. අර්ධ වාර්ෂිකව පොලිය ගණනය කරන බව උපකල්පනය කරන්න.
  - ii ණයකර සමඟ බැඳුණු විවිධ අවධානම් පැහැදිලි කරන්න.
3.
  - i පසුගිය වසර 5 තුළ PQR සමාගමේ කොටස් සාමාන්‍ය මිල ඉපයුම් ගුණකය 12 ක් වන පරිදි ගණුදෙනු සිදු විය. මූල්‍යය විශ්ලේෂකයන් කොටසක ඉපයුම රු. 2.30 ක් ලෙස අපේක්ෂා කෙරේ. මිල ඉපයුම් පදනම් කරගෙන කොටසක වටිනාකම ගණනය කරන්න.
  - ii වර්තමානයේ කොළඹ කොටස් වෙළඳපලේ ක්‍රියාකාරිත්වය පැහැදිලි කරන්න.
4. පහත සඳහන් දෑ පිළිබඳ කෙටිසටහන් ලියන්න.
  - අ) මිල කාල ප්‍රමුකතාවය
  - ආ) මධ්‍ය තැන්පතු ක්‍රමය
  - ඇ) සියලු කොටස් මිල දර්ශකය
  - ඈ) මූලික කොටස් නිකුතුව
  - ඉ) ණය වර්ගීකරණය (Credit rating)

**BACHELOR OF MANAGEMENT STUDIES  
DEGREE PROGRAMME – 2010/2011  
LEVEL – 4  
MCU 2208 – MONEY AND CAPITAL MARKETS  
ASSIGNMENT TEST**



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**Date: 12.06.2010**

**Time: 10.00 am – 12 noon**

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**Instructions:**

*Answer any three (03) Questions.*

*Nonprogrammable Calculators are allowed.*

*All Questions carry equal marks.*

- (1) What alternate investment opportunities are available to an individual having surplus? Explain.
  
- (2)
  - i. ABC Ltd., sold a Rs. 10 million debenture issue in January 2009. These debentures were issued in Rs. 100/= denominations with an original maturity of 4 years and a coupon rate 14%. Determine the value of one of these debentures to an investor whose required rate of return is 16%. Assume semi-annual interest rate.
  
  - ii. Explain the different types of risk associated with debentures.
  
- (3)
  - i. Suppose that the shares of PQR Ltd., were traded at an average PE multiple of 12 during the last 5 years. Analysts expect the company to earn Rs.2.30 per share next year. Compute the PE based value of a share.
  
  - ii. Critically assess the current performance of the Colombo Stock Exchange (CSE).
  
- (4) Write short notes on following
  - a) Price Time Priority
  - b) Central Depository System (CDS)
  - c) All share Price Index
  - d) Initial Public Offering (IPO)
  - e) Credit Rating

இலங்கை திறந்த பல்கலைக்கழகம்  
முக்காமைத்துவ கற்கைகள் மானி  
பட்டப்படிப்பு நிகழ்ச்சித்திட்டம்  
மட்டம்- 04

2011



ஒப்படைப்புரிமை-2010/2011

பணமும் மூலதனச்சந்தையும் (MCU 2208)

நேரம் : இரண்டு (02) மணித்தியாலங்கள்

திகதி: 12.06.2010

நேரம்: 10.00 a.m - 12.00 noon

அறிவுறுத்தல்கள்

- ஏதாவது மூன்று (3) வினாக்களுக்கு மட்டும் விடையளிக்க.
- நிகழ்ச்சிப்படுத்தப்படாத கண்ப்பான்களின் பாவனை அனுமதிக்கப்பட்டுள்ளது.
- எல்லா வினாக்களுக்கும் சமமான புள்ளிகள் வழங்கப்படும்.

- (1) மிகையான பணத்தினைக் கொண்டுள்ள தனிநபர் ஒருவருக்கு கிடைக்கக்கூடிய நுகர்வன முதுவீட்டு மாற்று வழி சந்தர்ப்பங்கள் யாவை? விளக்குக.
- (2) (i) ABC Ltd ஜனவரி 2009 இல் வழங்கப்பட்ட ரூபா 10 மில்லியன் திபெஞ்சர்களை விற்பனை செய்தது. முதலீடுவகாலம் 4 வருடங்களும் சம்பவன் வீதம் 14 உடலும் இந்த திபெஞ்சர் ரூபா 100 விற்கு முகப்பெறுமதி வழங்கப்பட்டிருந்தது. முதலீட்டாளரின் வேண்டப்படும் வருவாய் வீதம் 16 ஆக இருக்கும் போது இந்த திபெஞ்சரின் பெறுமதியைத் தீர்மானிக்க. வட்டி வீதம் ஆறு மாதங்களுக்கு ஒரு தடவை வழங்கப்படுவதாகக் கொள்க.  
(ii) திபெஞ்சருடன் தொடர்புபட்ட வேறுபட்ட வகையான ஆபத்துக்களை விளக்குக.
- (3) (i) POR Ltd ன் பங்குகளின் சராசரி மதிப்பீட்டிற்கான விலை உழைப்புப் பெருக்கி கடந்த 5 வருடகாலத்தில் 12 ஆக விற்பனை செய்யப்பட்டிருந்தது. கம்பனியின் பங்கு ஒன்றிற்கான உழைப்பு ரூபா 2.30 ஆக அடுத்த ஆண்டு இருக்கும் என ஆய்வாளர்கள் எதிர்பார்கின்றார்கள். விலை உழைப்பை அடிப்படையாகக் கொண்டு பங்கின் பெறுமதியை மதிப்பிடுக.  
(ii) கொழும்பு பங்குச் சந்தையின் நடைமுறை செயற்திறனை விமர்சனரீதியாக மதிப்பிடுக.
- (4) பின்வருவனவற்றிற்கு சிறு குறிப்பு எழுதுக  
a) விலை நேர முன்னுரிமை.  
b) மத்திய வைப்பு முறைமை  
c) அனைத்து பங்கு விலைச் சுட்டெண்  
d) ஆரம்பப் பொது வழங்கல்  
e) கொடுகடன் தரமதிப்பீடு.

Table A-1 Present Value of \$1 Due at the End of n Periods:

$$PVIF_{k,n} = \frac{1}{(1+k)^n}$$

Period	1%	2%	3%	4%	5%	6%	7%	8%	9%	10%	12%	14%	15%	16%	18%	20%	24%	28%	32%	36%
1	.9901	.9804	.9709	.9615	.9524	.9434	.9346	.9259	.9174	.9091	.8929	.8772	.8696	.8621	.8475	.8333	.8065	.7813	.7576	.7353
2	.9803	.9612	.9426	.9246	.9070	.8900	.8734	.8573	.8417	.8264	.7972	.7695	.7561	.7432	.7182	.6944	.6504	.6104	.5739	.5407
3	.9706	.9423	.9151	.8890	.8638	.8396	.8163	.7938	.7722	.7513	.7118	.6750	.6575	.6407	.6086	.5787	.5245	.4768	.4348	.3975
4	.9610	.9238	.8885	.8548	.8227	.7921	.7629	.7350	.7084	.6830	.6355	.5921	.5718	.5523	.5158	.4823	.4230	.3725	.3294	.2923
5	.9515	.9057	.8626	.8219	.7835	.7473	.7130	.6806	.6499	.6209	.5674	.5194	.4972	.4761	.4371	.4019	.3411	.2910	.2495	.2149
6	.9420	.8880	.8375	.7903	.7462	.7050	.6663	.6302	.5963	.5645	.5066	.4556	.4323	.4104	.3704	.3349	.2751	.2274	.1890	.1580
7	.9327	.8706	.8131	.7599	.7107	.6651	.6227	.5835	.5470	.5132	.4523	.3996	.3759	.3538	.3139	.2791	.2218	.1776	.1432	.1162
8	.9235	.8535	.7894	.7307	.6768	.6274	.5820	.5403	.5019	.4665	.4039	.3506	.3269	.3050	.2660	.2326	.1789	.1388	.1085	.0854
9	.9143	.8368	.7664	.7026	.6446	.5919	.5439	.5002	.4604	.4241	.3606	.3075	.2843	.2630	.2255	.1938	.1443	.1084	.0822	.0628
10	.9053	.8203	.7441	.6756	.6139	.5584	.5083	.4632	.4224	.3855	.3220	.2697	.2472	.2267	.1911	.1615	.1164	.0847	.0623	.0462
11	.8963	.8043	.7224	.6496	.5847	.5268	.4751	.4289	.3875	.3505	.2875	.2366	.2149	.1954	.1619	.1346	.0938	.0662	.0472	.0340
12	.8874	.7885	.7014	.6246	.5568	.4970	.4440	.3971	.3555	.3186	.2567	.2076	.1869	.1685	.1372	.1122	.0757	.0517	.0357	.0250
13	.8787	.7730	.6810	.6006	.5303	.4688	.4150	.3677	.3262	.2897	.2292	.1821	.1625	.1452	.1163	.0935	.0610	.0404	.0271	.0184
14	.8700	.7579	.6611	.5775	.5051	.4423	.3878	.3405	.2992	.2633	.2046	.1597	.1413	.1252	.0985	.0779	.0492	.0316	.0205	.0135
15	.8613	.7430	.6419	.5553	.4810	.4173	.3624	.3152	.2745	.2394	.1827	.1401	.1229	.1079	.0835	.0649	.0397	.0247	.0155	.0099
16	.8528	.7284	.6232	.5339	.4581	.3936	.3387	.2919	.2519	.2176	.1631	.1229	.1069	.0980	.0708	.0541	.0320	.0193	.0118	.0073
17	.8444	.7142	.6050	.5134	.4363	.3714	.3166	.2703	.2311	.1978	.1456	.1078	.0929	.0802	.0600	.0451	.0258	.0150	.0089	.0054
18	.8360	.7002	.5874	.4936	.4155	.3503	.2959	.2502	.2120	.1799	.1300	.0946	.0808	.0691	.0508	.0376	.0208	.0118	.0068	.0039
19	.8277	.6864	.5703	.4746	.3957	.3305	.2765	.2317	.1945	.1635	.1161	.0829	.0703	.0596	.0431	.0313	.0168	.0092	.0051	.0029
20	.8195	.6730	.5537	.4564	.3769	.3118	.2584	.2145	.1784	.1486	.1037	.0728	.0611	.0514	.0365	.0261	.0135	.0072	.0039	.0021
21	.8114	.6598	.5375	.4388	.3589	.2942	.2415	.1987	.1637	.1351	.0926	.0638	.0531	.0443	.0309	.0217	.0109	.0056	.0029	.0016
22	.8034	.6468	.5219	.4220	.3418	.2775	.2257	.1839	.1502	.1228	.0826	.0560	.0462	.0382	.0262	.0181	.0088	.0044	.0022	.0012
23	.7954	.6342	.5067	.4057	.3256	.2618	.2109	.1703	.1378	.1117	.0738	.0491	.0402	.0329	.0222	.0151	.0071	.0034	.0017	.0008
24	.7876	.6217	.4919	.3901	.3101	.2470	.1971	.1577	.1264	.1015	.0659	.0431	.0349	.0284	.0188	.0126	.0057	.0027	.0013	.0006
25	.7798	.6095	.4776	.3751	.2953	.2330	.1842	.1460	.1160	.0923	.0588	.0378	.0304	.0245	.0160	.0105	.0046	.0021	.0010	.0005
26	.7720	.5976	.4637	.3604	.2812	.2198	.1722	.1352	.1064	.0839	.0525	.0331	.0264	.0211	.0135	.0087	.0037	.0016	.0007	.0003
27	.7644	.5859	.4502	.3468	.2678	.2074	.1609	.1252	.0976	.0763	.0469	.0291	.0230	.0182	.0115	.0073	.0030	.0013	.0006	.0002
28	.7568	.5744	.4371	.3335	.2551	.1956	.1504	.1159	.0895	.0693	.0419	.0255	.0200	.0157	.0097	.0061	.0024	.0010	.0004	.0002
29	.7493	.5631	.4243	.3207	.2429	.1846	.1406	.1073	.0822	.0630	.0374	.0224	.0174	.0135	.0082	.0051	.0020	.0008	.0003	.0001
30	.7419	.5521	.4120	.3083	.2314	.1741	.1314	.0994	.0754	.0573	.0334	.0196	.0151	.0116	.0070	.0042	.0016	.0006	.0002	.0001
35	.7059	.5000	.3554	.2534	.1813	.1301	.0937	.0676	.0490	.0356	.0189	.0102	.0075	.0055	.0030	.0017	.0005	.0002	.0001	.
40	.6717	.4529	.3066	.2083	.1420	.0972	.0668	.0460	.0318	.0221	.0107	.0053	.0037	.0026	.0013	.0007	.0002	.0001	.	.
45	.6391	.4102	.2644	.1712	.1113	.0727	.0476	.0313	.0207	.0137	.0061	.0027	.0019	.0013	.0006	.0003	.0001	.	.	.
50	.6080	.3715	.2281	.1407	.0872	.0543	.0339	.0213	.0134	.0085	.0035	.0014	.0009	.0006	.0003	.0001	.	.	.	.
55	.5785	.3365	.1968	.1157	.0683	.0406	.0242	.0145	.0087	.0053	.0020	.0007	.0005	.0003	.0001	.	.	.	.	.

\*The factor is zero to four decimal places.  
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