

THE OPEN UNIVERSITY OF SRI LANKA
 DEPARTMENT OF SOCIAL STUDIES
 BA DEGREE PROGRAMME IN SOCIAL SCIENCES – LEVEL 5
 FINAL EXAMINATION - 2011
 SSU 3206 – COMPARATIVE STUDY ON ECONOMIES



DURATION – THREE (03) HOURS

Date: 16th October 2011

Time: 9.30 a.m. – 12.30 p.m.

Answer five (05) questions only. Each question carries 20 marks.

1. Describe the characteristics of a Laissez-faire market economy (LFME).
2. “The New Economic Policy (NEP) established in 1971 accelerated economic development in Malaysia”. Explain with examples.
3. Describe the role played by the Meiji government in reforming the economy of Japan.
4. Discuss the process of transformation from a planned economy to a market economy with special reference to Czech Republic.
5. “The important feature of the Indian Five Year Plans right from the beginning is to give more attention to creating skilled manpower needed for the modern economy”. Comment on this statement.
6. Discuss the impact of institutional changes that took place during the period 1830 – 1870 on the economic development of England.
7. “Chinese economy has come to a crucial transformation period and serves as the engine of the global economy”. Critically evaluate this statement.
8. Discuss the impact of land reforms which were implemented by the respective governments in Asia.
9. Write short notes on any **two (02)** of the following.
 - (i) Industrial Deregulation in India
 - (ii) Enclosure Movement in England
 - (iii) Isolation Policy of Japan
 - (iv) Dual Track Price in China