

**THE OPEN UNIVERSITY OF SRI LANKA
DEPARTMENT OF SOCIAL STUDIES
BA DEGREE PROGRAMME IN SOCIAL SCIENCES – (2013/2014)
FINAL EXAMINATION - LEVEL IV (SEMESTER I)
SSU2204 – ECONOMY OF SRI LANKA: STRUCTURE AND ANALYSIS**



DURATION: THREE HOURS (03 HOURS)

Date: 18.11.2013

Time: 1.30 p.m. – 4.30 p.m.

Answer five (05) questions. All questions carry equal marks.

1. Briefly analyze the economic structure of Sri Lanka at the time of independence in terms of the following:
 - I. Economic components
 - II. Composition of the labour force
 - III. Government and external finance
2. Explain how the transitional phase (1948-1960) affected the plantation sector in Sri Lanka.
3. “The low level of government savings is a typical feature of many developing countries. However, most East Asian countries have been able to avoid this phenomenon”. Comment.
4. How important are small farmers in the economies of developing countries? Discuss giving specific examples.
5. “Industrialization can bring in significant economic benefits to a country”. Illustrate on this statement giving specific examples.
6. Explain the major problems and challenges faced by Sri Lanka in the privatization process of state owned enterprises.
7. Why is population ageing an issue in Sri Lanka? Give reasons.
8. “Although it is stated that poverty has been reduced in Sri Lanka, still it is a problem affecting many parts of the island”. Analyze this statement with reference to the key poverty alleviation programmes implemented in Sri Lanka in the recent past.
9. Write short notes on any **four (04)** of the following.
 - I. Dual economy
 - II. Dependency ratio
 - III. Mismatch concept
 - IV. Fiscal policy
 - V. Non-traditional agricultural exports