

DEPARTMENT OF SOCIAL STUDIES
BA DEGREE IN SOCIAL SCIENCES – LEVEL V
SSU3206 – COMPARATIVE STUDIES ON ECONOMIES
FINAL EXAMINATION - 2012/2013



DURATION: THREE (3) HOURS

Date: 03rd March 2013

Time: 09.30 a.m. - 12.30 p.m.

Answer five (5) questions only. Each question carries 20 marks

1. Elucidate the factors which contributed to the transformation of the feudal system in England during the Industrial Revolution.
2. Japan's Industrial Strategy evolved from labour intensive to physical-capital intensive and eventually to human capital intensive production. Explain with examples the evolution of the Japanese industrial policy.
3. Introduction of radical reforms on trade policy has enhanced the economic conditions in Malaysia and Taiwan. Discuss with suitable examples.
4. Discuss the impact of the 'Open Door Policy' in terms of international trade in China.
5. Fall of the Tokugawa Regime was capitalized by the followers like Meiji in Japan. Discuss with reasons.
6. The targets of 'Five Year Plan' in India were a high growth rate, national self-reliance and full employment in the economy. Discuss the strengths and weaknesses of the targets.
7. (a) Explain how East Asian countries achieved 'miraculous' economic growth.
 (b) What are the lessons Sri Lanka could learn from them? Discuss.
8. Explain the factors that contributed to the Economic Crisis in India in the early 1990s.
9. Write short notes on any **two (02)** of the following.
 - (i) The concept of Laissez Faire in England Economy
 - (ii) Contribution of Thomas Malthus (1767- 1832)
 - (iii) Korean War and its impact on economy