

THE OPEN UNIVERSITY OF SRI LANKA
 DEPARTMENT OF SOCIAL STUDIES
 BA DEGREE PROGRAMME IN SOCIAL SCIENCES – (2013/2014)
 FINAL EXAMINATION – LEVEL V
 SSU3206 – COMPARATIVE STUDY ON ECONOMIES



DURATION: THREE HOURS (03 HOURS)

Date: 02nd March 2014

Time: 09.30 a.m. – 12.30 p.m.

Answer only five (05) questions. Each question carries equal marks.

1. 'Laissez-faire is a noninterference system in commerce and it operates its own economic laws put forwarded by the classical economists and the industrialists'. Discuss this statement in the context of England's economy during the early industrial period.
2. Elucidate the impact of enclosure movement which transformed the agricultural system in England Economy during the 16th century.
3. Discuss the fundamental changes that were adopted during the period of 'Tokugawa' and 'Meiji' in Japan.
4. 'China needed to sustain annual growth rates of 8% for the foreseeable future to develop its industrial ability and reduce the regional inequalities'. Critically evaluate this statement.
5. Briefly discuss the steps taken in South Korea, and Taiwan for the economic development during the last two decades.
6. 'Five Years Plans form an important portion of the planning process in India'. Discuss the challenges faced by India in implementing the first three of the Five Years Plans after Independence.
7. Discuss the key challenges of Zech Republic during the process of transformation from planned economy to a market economy.
8. Describe the fundamental economic challenges facing NIEs in the East Asia at present.
9. Write short notes on any **two (02)** of the following.
 - (i) Korean War and its impact on economy
 - (ii) Isolation Policy of Japan
 - (iii) *Sankin Kotai* system
 - (iv) Liberalization of Indian Economy