



THE OPEN UNIVERSITY OF SRI LANKA
DEPARTMENT OF SOCIAL STUDIES
BA DEGREE PROGRAMME IN SOCIAL SCIENCES – (2014/2015)
FINAL EXAMINATION – LEVEL V
SSU3206– COPARATIVE STUDY ON ECONOMIES

DURATION: THREE HOURS (03 HOURS)

Date: 8th March 2015

Time: 09.30 a.m. – 12.30 p.m.

Answer only five (05) questions.

1. “Comparative Economics is studying the fundamental problem of scarcity facing any economy and the method of economic analysis”. Discuss.
2. Explain the political, social and cultural factors which influenced economic development in England during the 19th century.
3. Discuss the role played by Meiji government in reforming the economic conditions in Japan.
4. “Central planning implemented by the former Soviet Union did not reach the community levels they planned”. Explain with suitable examples.
5. Explain the state of affairs that required economic reforms in India in the early 1990’s.
6. Discuss the lessons Sri Lanka could learn from the economic strategies adopted by South Korea and Taiwan?
7. Discuss the significant changes introduced by the reformist in China after the new economic policy of 1978.
8. Briefly state the major challenges faced by India in implementing the first three Five-Year National Plans.
9. Write short notes on any two(2) the following
 - I. Enclosure Movement in England
 - II. Isolation policy of Japan
 - III. Challenges of NIE in East Asia
 - IV. Dual Track price in China