

THE OPEN UNIVERSITY OF SRI LANKA
 DEPARTMENT OF SOCIAL STUDIES
 BA DEGREE IN SOCIAL SCIENCES – LEVEL 4
 FINAL EXAMINATION – 2016/17
 SSU2133 – DEVELOPMENT ECONOMICS



DURATION: THREE HOURS (03 HOURS)

Date: 12th November 2016

Time: 01.30 P.M. – 04.30 P.M

Instructions:

➤ **Answer 5 questions only**

- 1.1 'Economic development issues are value laden'. How would you respond to this statement? (8 marks)
- 1.2 List the Millennium Development Goals and elaborate two of them (12 marks)
- 2.1 'All economies are diverse'. How and why does it happen? (8 marks)
- 2.2 Compare and contrast the GDP-per capita and Human Development Indices as measures of economic development (12 Marks)
- 3.1 Explain the major characteristics of underdevelopment (8 marks)
- 3.2 How does low rate of growth affect the level of economic progress? (12 marks)
- 4.1 List the stages of economic growth of W. W. Rostow (8 marks)
- 4.2 What are the major critiques of the Stages Theory? (12 marks)
- 5.1 Describe "two measures of poverty" (8 marks)
- 5.2 What are the poverty reduction programmes that showed some success in Sri Lanka? (12 marks)
- 6.1 Sketch an approach commonly used to measure income inequality (8 marks)
- 6.2 How would you explain the relationship between income inequality and economic growth? (12 marks)
- 7 Describe population transition model indicating the causes and effects of the stages of transition (20 marks)
- 8 Describe briefly each of these concepts (Each carry 5 marks)
- 1) Core values of development
 - 2) Rule of 72
 - 3) Poverty trap
 - 4) Gini coefficient

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