

**THE OPEN UNIVERSITY OF SRI LANKA
DEPARTMENT OF SOCIAL STUDIES
BA DEGREE IN SOCIAL SCIENCES – LEVEL 4
FINAL EXAMINATION – 2016/17
SSU2231 – ECONOMY OF SRI LANKA**



DURATION: THREE HOURS (03 HOURS)

Date: 5th November 2016

Time: 01.30 P.M. – 04.30 P.M

Instructions:

➤ **Answer 5 questions only**

1. Explain the structure and the characteristics of Sri Lanka's economy before 1977.
2. Discuss the challenges faced by Sri Lanka in implementing the import- substitution industrialization policy during 1960s and 70s.
3. Examine the challenges in improving female labour force participation in Sri Lanka.
4. 'The Household Income and Expenditure Survey in 2012 revealed that the per capita income in the estate sector was the lowest compared to other sectors.' Examine the challenges of income distribution in Sri Lanka.
5. 'Keynes as an economist tolerated inflation which is a byproduct of economic development'. Discuss the trends of inflation in Sri Lanka after 1977.
6. Explain the advantages and disadvantages of regional economic integration.
7. Discuss the experiences of the Structural Adjustment Programmes (SAP) implemented in Sri Lanka.
8. Explain the monetary policy mechanisms commonly adopted by the Central Bank of Sri Lanka.
9. Write short answers to any **two (02)** of the following
 - i. Contribution of foreign remittance to the economy of Sri Lanka
 - ii. Impact of public sector expansion in the country
 - iii. Gender equality in the labour market
 - iv. Post war economic changes in Sri Lanka