



THE OPEN UNIVERSITY OF SRI LANKA
CERTIFICATE IN ENTREPRENEURSHIP AND
SMALL BUSINESS MANAGEMENT PROGRAMME
FINAL EXAMINATION – 2005/2006
MCC 1201 – ENTREPRENEURSHIP
DURATION : TWO (02) HOURS

Date : 18th February 2006

Time: 10.00 a.m. – 12.00 noon

ANSWER ANY FOUR QUESTIONS. ALL QUESTIONS CARRY EQUAL MARKS.

01. It is a vital requirement that entrepreneurship training institutes should focus their training on developing entrepreneurial characteristics and skills.
- Suggest 5 entrepreneurial characteristics and skills you would suggest to these institutes for consideration towards producing more competent entrepreneurs in Sri Lanka? Briefly explain. (25 marks)
02. Given an example of a vision of an organization, and clearly explain the advantages of having a vision. (25 marks)
03. What do you think as the reasons for high failure rate and slow growth of small-scale enterprises? Explain briefly. (25 marks)
04. You have been asked to develop a viable small-scale business project in order to obtain financial and technical assistance from government/private institutions. Explain the logical process of business project identification and formation with suitable examples. (25 marks)
05. Every government has realized that empowerment of the entrepreneurs in the small-scale sector is the best alternative for the economic and social development of Sri Lanka. Discuss this statement. (25 marks)

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