

**THE OPEN UNIVERSITY OF SRI LANKA
CERTIFICATE IN ENTREPRENEURSHIP AND
SMALL BUSINESS MANAGEMENT PROGRAMME
FINAL EXAMINATION – 2006/2007
MCC 1201 – ENTREPRENEURSHIP
DURATION : TWO (02) HOURS**



Date : 21st January 2007

Time: 10.00 a.m. – 12.00 noon

ANSWER ANY FOUR QUESTIONS. ALL QUESTIONS CARRY EQUAL MARKS.

01. Business activities organized by most of the entrepreneurs either stagnate or degenerate in a short period. Explain with examples three main reasons as to why entrepreneurial activities in Sri Lanka stagnate.
02. It is seen that small-scale business located close to large-scale businesses progress successfully. Discuss with examples four (4) characteristics you have identified in small-scale businesses that have contributed to the above situation.
03. The government as well as the Non Government Organizations prefer to provide small loans for large number of small-scale entrepreneurs rather than providing big loans for large-scale businessmen. Explain four (4) reasons for the existence of such a situation with the help of your experience.
04. Name a town or a marketplace you are familiar with. Mention four (4) small businesses suitable to be setup at the town/marketplace you stated. Explain step by step the procedure you adopt to select the most suitable business from among the four businesses you stated.
05. A friend of yours who studied at G.C.E. O/L says that it is not a 'big thing' to commence and run a business if you are well to do. What is your response to your friend's statement as a person studied Entrepreneurship and Small Business Programme of OUSL? Elaborate your answer with your experience.

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