



THE OPEN UNIVERSITY OF SRI LANKA
DEPARTMENT OF SOCIAL STUDIES
MA IN DEVELOPMENT STUDIES AND PUBLIC POLICY
(A COLLABORATIVE PROGRAMME OF THE OUSL AND MARGA INSTITUTE)
DSP 9402 : ECONOMICS OF DEVELOPMENT
FINAL EXAMINATION – 2019/18
DURATION: THREE (03) HOURS

Date: 06th January 2019

Time: 9.30a.m-12.30p.m.

Answer four (04) questions. Each question carries 25 marks.

1. Private sector expansion in developing countries has been retarded by numerous obstacles including unfavourable investment climate, limited access to finance and shortage of skilled work force. Discuss this statement with reference to Sri Lanka.
2. Analyze how trade openness contributes to economic development.
3. Discuss the constraints faced by Sri Lanka in advancing towards a knowledge economy.
4. Examine the challenges faced by policymakers in resolving urbanization-related problems in emerging market economies.
5. The political economy has a considerable bearing on socioeconomic development, as it is the political authority that ultimately determines development policies. Discuss this statement.
6. Capital markets in developing countries are thin and fragmented". Do you agree? Justify your answer with examples.
7. Suggest the policy options available to safeguard the poor in a market economy.
8. Examine the challenges faced by developing countries in competitive global trade.
9. Analyze the challenges faced by developing countries with regard to fiscal policy and macroeconomic management.