**THE OPEN UNIVERSITY OF SRI LANKA**
**DEPARTMENT OF SOCIAL STUDIES**
**BA IN SOCIAL SCIENCES – LEVEL 5**
**FINAL EXAMINATION – 2025/2026 (SEMESTER - I)**
**DSU5331-GLOBAL POLITICAL ECONOMY**

**DURATION: THREE HOURS (03 HOURS) ONLY**

**Date: 02.05.2026** **Time:09.30 a.m. -12.30 p.m.**

**Instructions:**

- **Answer five (05) questions only.**
- **All questions carry equal marks.**
- **Write legibly and with clarity.**

1. a) Explain the significance of studying Global Political Economy.

   b) Discuss the political and economic justifications for nations' interdependence.

2. a) Define economic globalization.

   b) Assess the importance of global collaboration in an increasingly interconnected world.

3. a) Analyze how domestic political institutions influence trade relations with other countries.

   b) Explain the political and economic rationale behind the imposition of import tariffs.

4. a) Examine the role of the IMF and IBRD in shaping post-war economic relations.

   b) Describe the guiding principles of the WTO in promoting international trade.

5. a) Evaluate the benefits and drawbacks of membership in a regional trading bloc.

   b) Discuss the motivations behind nations signing bilateral preferential trade agreements (PTAs).

6. a) Identify the major shifts in the global financial system since the 1970s.

   b) Explain why the US dollar continues to be the most widely used currency in the world.

**7.** a) Discuss the role of financial markets in ensuring economic stability and growth.

b) Outline the effects of financial crises and the strategies nations employ to address them.

**8.** a) Explain how globalization impacts governance.

b) Analyze the power relations between nation-states and supranational institutions such as the UN.

**9.** Write short notes on **any FOUR (04)** of the following.

a) GATT and the Uruguay Round
b) Economic Regionalism
c) Financial Crises
d) Multilateral Trade Negotiation
e) Neoliberalism
f) Globalization and Development

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