THE OPEN UNIVERSITY OF SRI LANKA
BACHELOR OF MANAGEMENT STUDIES DEGREE PROGRAMME
LEVEL – 06
FINAL EXAMINATION - 2013
NEW DIMENSIONS IN MANAGEMENT – MCU 4203
DURATION: THREE (03) HOURS

DATE: 20. 07. 2013 **TIME: 09.30 AM TO 12.30 PM**

Answer Any Four (04) Questions. All Questions carry equal marks.

01) Scanlan and Atherton define Participative Management as "a way of getting things accomplished by creating an environment whereby employees are encouraged to become involved both mentally and emotionally in problem solving situations which will contribute to organizational goals and objectives".

a) Identify the key concepts embedded in this definition and briefly explain each.

(10 Marks)

b) What are the key environmental dynamics that affect the operation of participatory principles? Explain your answer giving suitable examples.

(15 marks)

02) a) What are the important personality characterises of subordinates a manager should consider before he/she decides to adopt a participatory approach to management? Explain your answer giving examples.

(15 marks)

b) What 'group factors' need to be taken into account by a manager who is considering a more participatory behaviour pattern? Explain.

(10 Marks)

03) a) Define the concept of 'productivity' and explain the key terms that make up this definition.

(10 Marks)

b) Identify the factors affecting productivity and briefly explain each.

(15 marks)

04) a) Define 'entrepreneurship'.

(05 Marks)

b) Specify the different aspects of 'creativity' as suggested by Shapro and briefly explain each.

(10 marks)

c) Explain, with suitable examples, the inter relationships among innovation, creativity and entrepreneurship.

(10 marks)

05) Explain the main thoughts of Porter's Diamond Theory and discuss its implications for decision making in International Business (IB).

(25 Marks)

06) Write short notes on the following:

a) Assumptions of Theory 'Y'
b) Vroom - Jago Model on Leadership
c) Quality Circles
d) Estranged Labour
e) Austerity Measures

(25 Marks)

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