THE OPEN UNIVERSITY OF SRI LANKA
DEPARTMENT OF SOCIAL STUDIES
BA DEGREE IN SOCIAL SCIENCES – LEVEL IV
FINAL EXAMINATION – 2014 / 2015
SSU2205 – INTRODUCTION TO DEVELOPMENT ECONOMICS

DURATION: THREE HOURS (3 HOURS)

Date: 08th March 2015 **Time: 1.30 p.m. – 4.30 p.m.**

- **Answer five (05) questions.**
- **Each question carries twenty (20) Marks;**
- **You are encouraged to write concise answers.**

1. (i) How do approaches to development economics differ from main stream economics? *(8 marks)*

   (ii) Why is it logical to define development economics in terms of a common framework? *(12 marks)*

2. (i) What reasons make diversity among economies profound? *(8 marks)*

   (ii) Compare and contrast **four (04)** 'measures' of economic development. *(12 marks)*

3. (i) Specify major characteristics of developing economies. *(8 marks)*

   (ii) Exemplify any **three (03)** of them. *(12 marks)*

4. (i) What is the role of the free market in economic development? *(8 marks)*

   (ii) Compare the advantages and disadvantages of the state in economic development. *(12 marks)*

5. (i) How do you measure economic growth? *(8 marks)*

   (ii) Briefly describe the structural change theory and delineate its major weaknesses. *(12 marks)*

6. (i) 'Poverty is profound deprivation of capabilities'. Discuss. *(8 marks)*

   (ii) Summarize the major issues affecting poverty reduction. *(12 marks)*

7. (i) What are the main characteristics of a duel economy? *(8 marks)*

   (ii) Describe the role of agriculture in development. *(12 marks)*

8. Write introductory notes on any **four (04)** of the following.

   (i) Entitlements
   (ii) Head count poverty
   (iii) Population trap
   (iv) Human capital
   (v) Externalities

   (5 marks each)

******Copyrights Reserved*****