THE OPEN UNIVERSITY OF SRI LANKA
DEPARTMENT OF SOCIAL STUDIES
BA DEGREE PROGRAMME IN SOCIAL SCIENCES
LEVEL IV (SEMESTER II) – 2015/2016
FINAL EXAMINATION
SSU2205 – INTRODUCTION TO DEVELOPMENT ECONOMICS

DURATION: THREE HOURS (03 HOURS)

Date: 20.03.2016 **Time: 01.30 p.m. – 04.30 p.m.**

Please answer any FIVE (05) questions. Each question carries twenty (20) marks.

1. How do approaches to development economics differ from main stream economics?

2. (a) What reasons make diversity among economies profound?
   (b) Compare and contrast four measures of economic development.

3. Specify major characteristics of developing economies and explain any three of them.

4. (a) Define globalization.
   (b) What are the advantages and disadvantages of globalization?

5. (a) How do you measure economic growth?
   (b) Briefly describe the structural change theory and delineate its major weaknesses.

6. (a) "Poverty is profound deprivation of capabilities'; Discuss.
   (b) Summarize the major issues affecting poverty reduction.

7. (a) What are the main characteristics of a duel economy?
   (b) Describe the role of agriculture in development.

8. Write introductory notes on the following.
   (a) Entitlements
   (b) Head count poverty
   (c) Population trap
   (d) Human capital

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